
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 20, 2023

PORTLAND GENERAL ELECTRIC COMPANY

(Exact name of registrant as specified in its charter)

Oregon
(State or other jurisdiction
of incorporation)

001-5532-99
(Commission
File Number)

93-0256820
(I.R.S. Employer
Identification No.)

121 SW Salmon Street, Portland, Oregon 97204
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (503) 464-8000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

(Title of class)
Common Stock, no par value

(Trading Symbol)
POR

(Name of exchange on which registered)
New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 20, 2023 the Board of Directors (the "Board") of Portland General Electric Company (the "Company") elected John O'Leary to serve as a director of the Company, effective January 1, 2024, until the next annual meeting of shareholders. The Board also appointed Mr. O'Leary to serve on the Audit and Risk Committee and the Finance Committee of the Board.

Mr. O'Leary has served with Daimler Truck Holding AG since 2000, and as President and Chief Executive Officer of Daimler Trucks North America LLC since 2021. Mr. O'Leary currently serves on the Boards of Directors at Daimler Trucks North America LLC and Daimler Truck Holding AG.

There are no arrangements or understandings between Mr. O'Leary and any other persons pursuant to which he was selected as a director, and Mr. O'Leary is not a party to any transaction with the Company that would require disclosure under Item 404(a) of Regulation S-K.

Mr. O'Leary will be compensated in accordance with the Company's standard compensation policies and practices for non-employee directors of the Board, as most recently described in the Company's proxy statement filed with the Securities and Exchange Commission on March 7, 2023. Such policies and practices are subject to change from time to time.

The Company intends to enter into an indemnification agreement with Mr. O'Leary, consistent with its standard form of agreement filed as Exhibit 10.1 to the Company's Current Report on Form 8-K filed December 24, 2009.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PORTLAND GENERAL ELECTRIC COMPANY

(Registrant)

Date: October 20, 2023

By: /s/ Joseph R. Trpik
Joseph R. Trpik
*Senior Vice President, Finance
and Chief Financial Officer*