

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Enron Disputed Claims Reserve</u>  (Last) (First) (Middle) FOUR HOUSTON CENTER 1221 LAMAR, SUITE 1600  (Street) HOUSTON, TX 77010  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/03/2006	3. Issuer Name and Ticker or Trading Symbol <u>PORTLAND GENERAL ELECTRIC CO /OR/ [ POR ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

**Remarks:**

See Explanation (1) in Exhibit 99.1

Enron Disputed Claims Reserve, by Stephen Forbes Cooper, LLC as Disbursing Agent, by /s/ Elizabeth Kardos 04/05/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Enron Disputed Claims Reserve  
Four Houston Center  
1221 Lamar, Suite 1600  
Houston, TX 77010

Issuer Name and Ticker or Trading Symbol: Portland General Electric Corp. (POR)

Date of Earliest Transaction Required  
to be Reported (Month/Day/Year): 04/03/2006

EXPLANATION OF RESPONSES:  
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- (1) The Enron Disputed Claims Reserve (the "DCR") is a distribution mechanism created pursuant to Section 21.3(a) of the Fifth Amended Joint Plan of Affiliated Debtors Pursuant to Chapter 11 of the United States Bankruptcy Code, In re Enron Corp., et al., including, without limitation, the Plan Supplement and the exhibits and schedules thereto (the "Plan"). The purpose of the DCR is for the disbursing agent, Stephen Forbes Cooper, LLC, or its successor (the "Disbursing Agent"), to hold in escrow for the benefit of the holders of allowed claims 35,463,555 shares of Portland General Electric Company common stock (the "Shares"), cash, certain trust interests and other securities and any dividends, gains or income attributable thereto, to be issued periodically to holders of allowed claims as disputed claims are resolved pursuant to the Plan. Neither the Disbursing Agent nor the DCR have any pecuniary interest in the Shares. The Disbursing Agent may only vote and sell the Shares as record holder of such securities pursuant to the instructions of, or upon the prior approval of, the DCR Overseers. The DCR Overseers consist of John J. Ray III, Rick A. Harrington, James R. Latimer III, Stephen D. Bennett and Robert M. Deutschman and each of them disclaim any interest in the Shares.