| SEC Form 4 | |
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| FORM | 4 |

(City)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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| |

Check this box to indicate that a transaction was made pursuant to a

contract, instruction or written plan for the purchase or sale of equity

(State)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5- 1(c). See Instruction 10. | | | |
|--|----------|---|--|
| 1. Name and Address of Reporting Person [*] Espinosa Maria Angelica | | 2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [POR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify |
| (Last) (First) 121 SW SALMON STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/10/2024 | below) below) SVP, Chief Legal & Compliance |
| (Street) PORTLAND OR | 97204 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|-----------|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 09/10/2024 | 09/10/2024 | S | | 1,325 | D | \$48.3 | 15,438 | D | |
| Common Stock | 09/10/2024 | 09/10/2024 | S | | 75 | D | \$48.305 | 15,363 | D | |
| Common Stock | 09/10/2024 | 09/10/2024 | S | | 1,100 | D | \$48.31 | 14,263 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Conversion Execution Date, Derivative Date Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect if any (Month/Day/Year) Security (Instr. 3) or Exercise Price of (Month/Day/Year Securities Underlying Security (Instr. 5) Securitie Form: Direct (D) Code (Instr. 8) Derivative (Month/Day/Year) Beneficial Beneficially Securities Ownership Acquired (A) or Disposed Owned Following or Indirect (I) (Instr. 4) Derivative Derivative (Instr. 4) Security (Instr. 3 and 4) Security Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares

Explanation of Responses:

Remarks:

Sujata Pagedar Power of Attorney on behalf of Maria

Angelica Espinosa

09/11/2024

Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.