FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

T										
	OMB APPROVAL									
	OMB Number: 3235-028									
	Estimated average b	ourden								
-	hours per response:	0.5								

	Check this box if no longer subject to
٦.	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* POPE MARIA M				<u>P(</u>	2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO OR/ [POR]									k all appl Direct Office	or r (give title	g Pers	son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) 121 SW SALMON STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/15/2010								Λ	below Sr) . V.P., CF(O & T	below) Freasurer		
(Street) PORTLA			97204 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	Form	or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting It is a soon				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Transaction ate lonth/Day/Ye	Execution Date,		Code (I	Transaction Disposed Of (D) Code (Instr. 5)			Acquired (A) or (D) (Instr. 3, 4 and		5. Amou Securiti Benefic Owned Reporte	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D) Price		e	Transac	Transaction(s) (Instr. 3 and 4)			(111501. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code		n of E		Expiration I	5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of erivative ecurity estr. 5)		Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amour or Number of Shares	er						
Dividend Equivalent Right	(1)	01/15/2010		A		66		(1)		(1)	Common Stock	66		\$0	274		D		

Explanation of Responses:

1. Dividend Equivalent Units (DEUs) accrue on Restricted Stock Units (RSUs) and vest proportionately in conjunction with the vesting of the underlying RSUs. Each DEU is equivalent to one share of common stock of the issuer.

Remarks:

Karen J. Lewis Power of Attorney on behalf of Reporting Person

01/19/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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