

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 3, 2007

PORTLAND GENERAL ELECTRIC COMPANY

(Exact name of registrant as specified in its charter)

Oregon (State or other jurisdiction of incorporation or organization)	Commission File Number 1-5532-99	93-0256820 (I.R.S. Employer Identification No.)
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121 SW Salmon Street, Portland, Oregon 97204
(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code: **(503) 464-8000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 7 - Regulation FD

Item 7.01 Regulation FD Disclosure.

The information included in this Current Report on Form 8-K, including Exhibit 99.1, is being furnished to comply with Regulation FD, but is not considered to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934.

On May 3, 2007, Portland General Electric Company (PGE or the Company) issued a press release announcing its intent to file a universal shelf registration statement on Form S-3 with the Securities and Exchange Commission in the second quarter of 2007 for the offer and sale of securities by the Company. The registration statement is expected to include some or all of the PGE common stock held by the Disputed Claims Reserve to be sold in one or more underwritten secondary offerings.

A copy of the press release is attached hereto as Exhibit 99.1.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit</u>	<u>Description</u>
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(99)	Additional exhibits
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99.1	Portland General Electric Company Press Release dated May 3, 2007
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PORTLAND GENERAL ELECTRIC COMPANY
(Registrant)

Date May 3, 2007

By: _____
/s/ James J. Piro
James J. Piro
Executive Vice President, Finance
Chief Financial Officer and Treasurer



Portland General Electric
One World Trade Center
121 SW Salmon Street
Portland, Oregon 97204

[News Release](#)

FOR IMMEDIATE RELEASE

Media Contact:

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Portland General Electric Company announces intent to file a universal shelf registration statement

Portland, Ore. — May 3, 2007 — Portland General Electric Company (NYSE: POR) announced today that it intends to file a universal shelf registration statement on Form S-3 with the Securities and Exchange Commission for the offer and sale of securities by the company. The registration statement is expected to include some or all of the PGE common stock held by the Disputed Claims Reserve to be sold in one or more underwritten secondary offerings. PGE intends to file the registration statement in the second quarter of 2007.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy any securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful. This announcement is being issued pursuant to and in accordance with Rule 135 under the Securities Act of 1933.

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About Portland General Electric Company

Portland General Electric Company, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 796,000 residential, commercial and industrial customers in Oregon. Visit our Web site at www.PortlandGeneral.com.

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Source: Portland General Electric Company