FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF	<b>CHANGES</b>	IN BEI	NEFICIAL	OWNER	SHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* POPE MARIA M					2. Issuer Name <b>and</b> Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO ON [ POR ]								heck all app	icable)		s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 121 SW SALMON STREET				3. Date of Earliest Transaction (Month/Day/Year) 07/15/2009								X below) Sr. V.P., CFO & Treasurer				
(Street) PORTLAND OR 97204			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si		(Zip)	Dorivativ												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date			Transactior ate Month/Day/Yo	Execution Dat			Code (Instr. 5)				Benefic	ies For ially (D) Following (I) (I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	/ A	Amount	t (A) or (D)		Tranca	ction(s)		(iiioaii i)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	Transaction Code (Instr.		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expir Date	ration	Title	Amount or Number of Shares				
Dividend Equivalent Right	(1)	07/15/2009		A		67		(1)	(	(1)	Common Stock	67	\$0	142	D	

## **Explanation of Responses:**

1. Dividend Equivalent Units (DEUs) accrue on Restricted Stock Units (RSUs) and vest proportionately in conjunction with the vesting of the underlying RSUs. Each DEU is equivalent to one share of

## Remarks:

Karen J. Lewis Power of Attorney on behalf of **Reporting Person** 

07/17/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.