## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
- 1	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  POPE MARIA M  (Last) (First) (Middle)  121 SW SALMON STREET					Issuer Name and Ticker or Trading Symbol     PORTLAND GENERAL ELECTRIC CO     /OR/ [ POR ]      Date of Earliest Transaction (Month/Day/Year)     10/15/2009								(Ched	ck all appl Direct	icable)	ting Person(s) to Is:  10% O  Other (		wner
													X	below)		below) O & Treasurer		posity
(Street) PORTLA			97204 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line) X	Form	r Joint/Group Filing (Check Applicable n filed by One Reporting Person n filed by More than One Reporting on					
		Tab	le I - Non-D	Perivativ	e Se	curitie	es Ac	quired, D	Disp	osed	of, or Be	enefic	ially	Owne	d			
Date			Transaction ate lonth/Day/Y	Execution Date,		Code (In	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				4 and Secur Benef		es ially Following	Forn (D) c	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) (D)	or Pri	ce	Transac	nsaction(s) tr. 3 and 4)			(111501.4)	
		Т	able II - Dei (e.ç					uired, Dis s, options						Owned		,		•
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		ı of E		. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership Form:	Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Ex Da	piration te	Title	Amou or Numb of Share	er					
Dividend Equivalent Right	(1)	10/15/2009		A		66		(1)		(1)	Common Stock	66		\$0	208		D	

## **Explanation of Responses:**

1. Dividend Equivalent Units (DEUs) accrue on Restricted Stock Units (RSUs) and vest proportionately in conjunction with the vesting of the underlying RSUs. Each DEU is equivalent to one share of

## Remarks:

Karen J. Lewis Power of Attorney on behalf of **Reporting Person** 

10/19/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.